



# REBATE MECHANISM FOR EQUITABLE FINANCING & EMISSION REDUCTIONS IN INTERNATIONAL TRANSPORT

**Thursday, 9 December 2010**  
**13:20 – 14:40h, Room: Jaguar**  
Cancunmesse Hall D | UNFCCC COP 16

The side event is dedicated to a rebate mechanism designed to deliver no net incidence on developing countries from a market-based measure (MBM) to reduce emissions from international transport.

## Agenda & Panelists

### 1. Presentation

- **Mr Andre Stochniol**, IMERS

### 2. Way Forward?

- **Mr Jun Sun**, Zhejiang Maritime Safety Administration, China
- **Mr Sebastian Marambio**, Finance Ministry, Chile
- **Mr Sobantu Tilayi**, Maritime Safety Authority, South Africa
- **Mr Mark Lutes**, WWF International

### 3. Debate, including Questions and Answers

Developing countries can be rebated the cost burden of a maritime MBM, based on a country's share of seaborne imports. The rebate mechanism is integrated with a market-based levy on fuel for international shipping. Applied worldwide, it could raise circa \$20bn in 2020 from developed countries.

The mechanism could apply to aviation as well, and thus reconcile the differentiated UNFCCC principles with uniform rules of both IMO and ICAO.

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