

BUNKER FUEL EMISSIONS& ADAPTATION FUNDING

Wednesday, 5 December 2007 20:00 – 21:30h, Room 'Wind', Grand Hyatt

UNFCCC COP13 Side Event, Nusa Dua, Bali

Differentiated mitigation of bunker fuel emissions and **innovative adaptation financing** are needed. Schemes focusing on international maritime transport and air travel will be presented and discussed.

Why it is important? Why You should come?

- 3% share of bunker emissions will become 10% in 2050, if actions are not taken
- 50:1 gap in the adaptation financing, no €/\$ billions of funding on the horizon
- A novel approach was reviewed by most governments, through IMO, in mid 2007
- You could help to shape and bring about a solution BEFORE 2012

Presentations and discussions will focus on

- Innovative means to generate significant additional financing for adaptation (€/\$bn):
 - IATAL for air travel
 - IMERS for shipping
- A novel charge-and-cap policy approach:
 - Achieving a differentiated approach to bunker fuel emissions
- Rapid progress and remaining obstacles for the maritime proposal:
 - Combining near- and long-term benefits at lowest cost
 - Viability: How the data challenges were eliminated?
 - Multilateral status

The main debate will focus on

- How to keep the momentum up? How to achieve concurrently:
 - Pull from developing countries, and industry?
 - Push from developed countries?

Contacts and Lead Presenters

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